

Private & Confidential – Not for Circulation
POWER FINANCE CORPORATION LTD.

(A Govt. of India Undertaking)
(A Navratna Company)

Regd. Office: Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi- 110001

**APPLICATION FORM FOR NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, SECURED, TAXABLE BONDS,
SERIES-V WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961**

(PLEASE CAREFULLY READ INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT BEFORE FILLING UP THIS FORM)

Rate of Interest – 5.00% p.a.

Tenure – 5 years

Application Number

34301035

| Broker's Name & Code | Sub Broker's Name & Code | Bank Branch Serial No. & Stamp |
|--|--------------------------|--------------------------------|
| Assetmine Capital Pvt Ltd. P045 | | |

| | | | | | | | | | | | | | |
|-----------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| FOR USE BY COLLECTING BANK BRANCH | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Date of receipt of application | | | | | | Date of credit of Cheque / DD in PFC Account | | | | | | | |
| Registrar's Reference no. | | | | | | | | | | | | | |

Dear Sirs,

I/We have read and understood the Information Memorandum for Private Placement. I/We bind myself/ourselves to their provisions and apply for allotment. Please place my/our name(s) on the register of Bondholder(s).

| | |
|-------------------------|---|
| | No. of Bonds - (Minimum 2 Bonds) (Maximum 500 Bonds) |
| In Numbers | |
| In Words | |
| Issue Price of Bond | Rs. 10,000 per bond |
| | Amount Payable (Rs.) = No. of Bonds x Rs. 10,000 per bond |
| Amount in Numbers (Rs.) | |
| Amount in Words (Rs.) | |

| Cheque / Demand Draft Drawn on (Name of the Bank and Branch) | Bank A/c Number from which investment is made | Cheque / Demand Draft / UTR No. | Dated |
|---|---|------------------------------------|-------|
| | | | |

I/We are applying as (Tick whichever is applicable)

| Banks/Commercial RRB/ Co-Operative | Financial Institution | Company | Mutual Fund | Firm | NRI / Other Eligible Foreign Investor (Mention Country of Residence) | Individual | HUF | Others (please specify) |
|---------------------------------------|-----------------------|---------|-------------|------|---|------------|-----|--------------------------|
|---------------------------------------|-----------------------|---------|-------------|------|---|------------|-----|--------------------------|

BOND CERTIFICATE MODE (TICK ANY ONE)

[illegible]

FIRST/ SOLE APPLICANT'S NAME IN FULL

| | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Date of Birth (if minor) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

SECOND APPLICANT'S NAME IN FULL (ONLY IN CASE OF INDIVIDUALS)

[illegible]

THIRD APPLICANT'S NAME IN FULL (ONLY IN CASE OF INDIVIDUALS)

[illegible]

FATHER'S NAME FOR FIRST / SOLE APPLICANT IN CASE OF INDIVIDUALS

[illegible]

FIRST/SOLE APPLICANT'S ADDRESS IN FULL (DO NOT FILL IN NAME AGAIN)

[illegible]

BANK PARTICULARS OF FIRST / SOLE APPLICANT FOR PAYMENT OF INTEREST/REDEMPTION WARRANT (PLEASE ENCLOSE CANCELLED CHEQUE OF BELOW MENTIONED ACCOUNT NO.)

| | | | | | | | | | | | | | | |
|---|--------------|--|--------|--|--|-------------|--|--|-----------------|--|--|---------|--|--|
| BANK PARTNERS OF FIRST / SOLE APPLICANT FOR PAYMENT OF INTEREST/REDEMPTION WARRANT (PLEASE ENCLOSE CANCELLED CHEQUE OF BELOW MENTIONED ACCOUNT NO.) | | | | | | | | | | | | | | |
| Bank Name | Account No | | | | | | | | | | | | | |
| Branch Name / Address | Account Type | | SB A/c | | | Current A/c | | | Cash Credit A/c | | | NRO A/c | | |

FOR NECS/RTGS/NEFT PAYMENT

[illegible]

Abstract of Form - SH-13 (Nomination Form) (For Individual Only)

Name of Nominee.....
 Address.....
 PAN / Aadhaar No. of Nominee..... Relation with Applicant.....

In case of Nominee is Minor:
 Name of Guardian.....
 Date of Birth (if minor)..... Signature of Nominee/Guardian (optional)
 (One Nominee per application)

| | | | | | | | | | |
|--|--|--|--|--|-------------|--|--|--|--|
| MICR Code | | | | | | | | | |
| Name of Authorised Signatory(ies) (Other than Individual) | | | | | Designation | | | | |
| 1..... | | | | | 1..... | | | | |
| 2..... | | | | | 2..... | | | | |

Disclaimer : The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general. It cannot be accepted by any person other than to whom it is directed.

DECLARATION: "I/ We certify that the aggregate investment made/being made by me/us in 54EC Capital Gain Tax Exemption Bonds during the current financial year does not exceed Rs. 50 lakhs and the sources of funds is capital gain on land or building or both". I/ We declare that the investment has been made from the First Applicant's own Bank Account.

| | PAN | OCCUPATION | SIGNATURE |
|------------------|-----|------------|-----------|
| FIRST APPLICANT | | | |
| SECOND APPLICANT | | | |
| THIRD APPLICANT | | | |

ACKNOWLEDGEMENT SLIP
(To be filled in by the Sole/First Applicant)



POWER FINANCE CORPORATION LIMITED
(A Navratna Company)

Regd. Office : Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi-
110001

Application Number

34301035

PFC Capital Gain Tax Exemption Bonds-SERIES-V

[illegible]

| | | | | |
|------------|------------------------------------|--------------|------|--|
| | No. of Bonds (Min. 2, Max. 500) | Amount (Rs.) | Date | Accepting Officer's Signature & Bank's Seal |
| In Numbers | | | | |
| In Words | | | | |

Cheque / DD No. dated..... drawn on

..... For Rs.

In words

1. Name of Applicant (1st Applicant)/HUF/Corporate/Firm/Trust/Funds etc.

[illegible][illegible][illegible]

Signature of Applicant

Signature of the Declarant

Signature of Declarant

Toll Free No. : 1800-11-5080, Tel. : +91 11 23456000, Fax.: +91 11 23412545, Email : 54ECinvestorcell@pfcindia.com, Website : www.pfcindia.com

INSTRUCTIONS FOR INVESTORS

- 1) Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**. A blank space must be left between two or more parts of the name.
- 2) Minimum investment - 2 Bonds of Rs. 10,000/- each and Maximum investment - 500 Bonds amounting to Rs. 50 lakhs in a financial year.
- 3)
 - a) **Investors are required to submit the duly filled in Application Form along with necessary enclosures at the designated branches of collecting banks- HDFC Bank, Indusind Bank, YES Bank, ICICI Bank, Kotak Mahindra Bank and Canara Bank. Demand Draft or account payee Cheque should be drawn in favour of "PFC Capital Gain Bonds". UTR details in case of investment by RTGS/NEFT, must be mentioned in the relevant box in the application form.**
 - b) For details of designated bank branches, please refer Information Memorandum (IM) or visit our website: www.pfcindia.com.
 - c) Applicant should mention his name, address and application number on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will **NOT** be accepted.
 - d) Investors are advised in their own interest to fill up complete details of their bank particulars alongwith a cancelled cheque. In absence of such information, the interest & redemption warrants shall be mailed at given address at applicant's sole risk.
 - e) A copy of the Information Memorandum for the bond issue containing all the details of the issue is available at PFC's website www.pfcindia.com
- 4) Application once submitted cannot be withdrawn and subscription amount will not be refunded.
- 5) The application should be submitted during banking hours at any of the Collection Branches of the banks to the bond issue as mentioned in the Information Memorandum for the bonds. Outstation Demand Draft should be made payable at any of the designated collection centres mentioned in Information Memorandum. Bank charges for such applications will be borne by applicants. PFC assumes no responsibility for any applications/ cheques / demand drafts lost in mail or late / short credit of Application Money.
- 6) In case the investor has applied for and not yet been allotted the PAN then he is required to furnish a copy of the acknowledged Form 49A and on subsequent allotment of PAN, he should submit a copy of PAN to RTA. In case PAN has not been allotted he is required to furnish a declaration in Form 60.
- 7) In case of application under the Power of Attorney or by Limited Companies or other corporate bodies, a certified copy of the Power of Attorney or a copy of the approval of the relevant authority, as the case may be should be submitted along with the Application Form.
- 8) In case a partnership firm makes investments, the application is required to be made in the name of the partnership firm and the application form can be signed by any partner(s) authorised to do so in this behalf and affixing a rubber stamp of the firm.
- 9) The applications would be accepted as per the provisions of the IM of the issue & other applicable rules and regulations. Applicants are deemed to have read the IM and are supposed to be well versed with terms and conditions of the offer. PFC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. An application form that is not complete in all respects is liable to be rejected and would be returned by PFC to the applicant along with invested amount (if any) without any interest.
- 10) It is advisable that investor keeps a photocopy of the application form and mentions his/her **mobile number, email ID** in the application form.
- 11) **In case of Bonds allotted under Demat Mode, the demographic details will be picked up from the DP ID/ CLIENT ID i.e Payment warrants would be prepared in favour of sole/ first applicant and issued as per the details identified by the Bondholder's Demat Account. Bank details mentioned in the application form would not be considered for making payment of interest and redemption of principal amount in case of bonds allotted in Demat Mode.**
- 12) **In case, where the investor applies for bonds under Physical Mode, all the Payment Warrants will be issued as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the application form shall be at the applicant's sole risk. As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in the Application Form and also attach a cancelled cheque of the account mentioned.**
- 13) **CERTAIN ISSUE HIGHLIGHTS :**
 - (i) Rate of interest on the bond shall be as applicable on the date of credit of application money in PFC's collection account. The applicable interest rate where application money is credited in PFC's collection account on 01.04.2021 is 5% p.a. payable annually on July 31st. Change in interest rate, if any, for application money credited in PFC's collection account thereafter shall be published on websites of PFC as well as of Registrar and Transfer Agent.
 - (ii) Lock in period of 5 years (No transfer/premature redemption is permitted). The Bonds will automatically redeem after expiry of five years.
 - (iii) Bonds are AAA rated by CRISIL, ICRA and CARE.
- 14) Interest/Redemption shall be paid by way of warrant/NECS/RTGS/NEFT payable at par at all locations to the bondholders by the bank. Interest is payable annually on July 31st every year till date of redemption.
- 15) Tax will not be deducted at source for resident Indians as PFC has been exempted from deduction of TDS under section 193 (iib) of the Income Tax Act, 1961 (vide Ministry of Finance's notification no. 27/2018 dated 18th June 2018). However, TDS shall be deducted in case of NRI / Other eligible foreign investor. NRI / Other eligible foreign investor must mention the name of the Country in the box appearing against the status of NRI overleaf.
- 16) PFC reserves the right to revise the coupon rate and/or close the issue by giving a notice.
- 17) For status of allotment/ servicing or any other details, please contact our RTA/ PFC Investors Services Cell.
- 18) PFC shall not be responsible for denial of benefit under Section 54EC of the Income Tax Act, 1961 to the investor and any consequences arising thereof.

ALL INVESTORS TO PROVIDE :

(I) Self-attested copy of PAN Card *(In case of Joint application, self-attested PAN copy of all the applicants)* or **Form 60** where bond application size is Rs. 50,000/- or more.

(II) Photo Copy of a cancelled Cheque for NEFT/RTGS facility.

(III) Other Document(s) :

(i) For Resident Indian Nationals

Documents in support of Name and Address *(Any one copy attested by Gazetted Officer/ Notary / Self Attested in case of Individual only)*

- a) Aadhaar Card
- b) Passport
- c) Driving License
- e) Copy of the electricity bill or telephone bill showing residential address
- f) Any document or communication issued by any authority of the Central/State Government or local bodies showing residential address
- g) Voters Identity Card
- h) Ration Card

(ii) For NRIs/ Other foreign eligible investor *(Any one copy attested by Gazetted Officer/ Notary / Self Attested)*

- a) Passport-Mandatory, and
- b) Driving License

(iii) For Corporate-Investor

Documents in support *(copies attested by Company Secretary/Director)*

- a) Certificate of Incorporation and Memorandum & Articles of Association
- b) Resolution of the Board of Directors and identification of those who have authority to operate
- c) Power of Attorney granted to its managers, officers or employees to transact business, on its behalf
- d) Copy of PAN/PAN Allotment letter.

(iv) For Partnership Firms-Investor

Documents in support *(copies attested by Notary)*

- a) Registration certificate, if registered
- b) Partnership deed
- c) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf
- d) Any officially valid document identifying the partners and the persons holding the Power of Attorney and their addresses
- e) Telephone bill in the name of firm/partners

(v) Trust & Foundations-Investor

Documents in support *(copies attested by Notary)*

- a) Certificate of registration, if registered
- b) Power of Attorney granted to transact business on its behalf
- c) Any officially valid document to identify the Trustees, Settlers, Beneficiaries and those holding Power of Attorney, Founders/Managers/ Directors and their addresses
- d) Resolution of the managing body of the Foundation/Association
- e) Telephone bill
- f) Copy of PAN/PAN Allotment letter *(otherwise exemption certificate issued by IT Authorities)*