



# INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)

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## ISSUE HIGHLIGHTS

**PRIVATE PLACEMENT OF SECURED, NON-CONVERTIBLE, NON-CUMULATIVE, REDEEMABLE, TAXABLE BONDS IN THE NATURE OF DEBENTURES OF Rs. 10,000/- EACH FOR CASH AT PAR ON “ON TAP” BASIS WITH BENEFITS UNDER SECTION 54EC OF THE INCOME TAX ACT, 1961.**

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| Security Name  | : IRFC Capital Gain Tax Exemption Bonds –Series IV  |
| Rating   | : 'AAA/Stable' by CRISIL, 'AAA (Stable)' by ICRA, & 'AAA/Stable' by CARE  |
| Issue size   | : Rs 1000 crore + Green Shoe option to retain oversubscription  |
| Face Value   | : Rs. 10,000 (Rupees Ten Thousand only) per bond  |
| Issue Price  | : At par (Rs. 10,000/- per bond)  |
| Coupon Rate  | : 5.00% p.a. from August 1st, 2020 (5.75% till July 31st, 2020)   |
| Issue Opening & Closing Date                           | : Issue Opening Date: April 1, 2020<br>Issue Closing Date: March 31, 2021 (at the close of the banking hours)<br>or at a date / time as may be decided by IRFC in its absolute discretion |
| Minimum application size and in multiple of thereafter | : Application must be for a minimum size of Rs. 20,000/- (2 bonds) and then in multiple of Rs. 10,000/- (1 bond) thereafter   |
| Maximum application size                               | : 500 bonds of Rs. 10,000/- each (Rs. 50,00,000/-)  |
| Mode of Issue  | : Private placement basis   |
| Mode of Subscription                                   | : Applicants may make remittance of application money through electronic mode or cheque / draft drawn in favour of “IRFC CAPITAL GAIN BONDS”  |
| Deemed Date of allotment                               | : Last day of each month in which the subscription money is received and<br>credited to IRFC Capital Gain Collection Account  |
| Coupon payment date                                    | : Every year on 15 <sup>TH</sup> OCTOBER till redemption and balance along with Redemption  |
| Tenor  | : 5 years from the deemed date of allotment   |
| Date of Redemption                                     | : At the end of 5 years from the Deemed Date of Allotment   |
| Transferability  | : Non-transferable, Non-Marketable, Non-negotiable and cannot be offered as a security for any loan or advance  |
| Listing  | : The Bonds will not be listed on any stock exchange due to non-transferability during the tenure of Bonds  |
| Trustees   | : SBI CAP TRUSTEE LTD.  |
| Bankers to Issue                                       | : HDFC Bank Ltd, ICICI Bank Ltd., IDBI BANK LTD, SBI, AXIS BANK and Canara Bank (for Designated Branches for visit our website : www.irfc.nic.in only)                                    |

### Note:

1. IRFC reserves the right to revise the coupon rate and/or close the issue by giving notice on its website. The investors are advised to consult IRFC / Arrangers, before depositing the application with bank.
2. All applications submitted but rejected by IRFC would be returned by IRFC to the applicant / collection banker, without any Interest.
3. Application for minimum Rs. 20,000/- (and in multiples of Rs 10,000/- thereafter) will be accepted, any amount received in fraction will be refunded to the investor without interest.